

PRESS INFORMATION
St. Veit/Glan, 10 October 2006

FUNDERMAX and Kronospan intend to combine production of laminated chipboard

The owners of the companies **Kronospan** Germany and **FunderMax** have taken the decision to merge parts of both companies under the ownership of Kronospan. Specifically, this encompasses all elements of the business involved in the production of laminated chipboard for the furniture and furniture supply industries as well as for specialized retailers.

FunderMax is to spin off raw chipboard production at the Neudörfel location, the lamination of chipboard at the St. Veit/Glan facility, the subsidiary in Spremberg, Germany, and the sister company Falco (Hungary).

For these business areas, the present step means long-term security: necessary investments are to be made and the independent management of these facilities is to be continued. The FunderMax brand will likewise continue to exist within the Kronospan Group.

Parallel to this, it is planned to further expand the areas of Biofaser, Max Compact and impregnated paper, all of which remain with Constantia Industries.

The transaction will be concluded in the spring of 2007 at the earliest, since complex structures necessitate comprehensive organizational measures and, furthermore, the approval of cartel authorities must be obtained.

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